

F. No. 2/4/2017-IF-I
Government of India
Ministry of Finance
Department of Financial Services
3rd Floor, Jeevan Deep Building
Parliament Street, New Delhi
February 20, 2017

Subject: Applications invited for the post of MD & CEO, IFCI Ltd.

The post of MD & CEO, IFCI Ltd. is proposed to be filled up. Applications are invited from candidates fulfilling following terms & conditions:

Age :

The maximum age of entry for both internal as well as other candidates shall be 57 years as on the date of vacancy.

ii. Residual Service :

3 Years of residual service from the date of attaining age of superannuation i.e. 60 years, is required to apply for both internal as well as other candidates.

iii. Educational Qualification :

Candidate should have a Post Graduate degree or equivalent in Economics/ Commerce/ Business Administration/ Finance or a Graduate degree with professional qualification of Chartered Accountancy, Cost Accountancy, Chartered Financial Analyst or equivalent. Any additional qualification with specialization in the field of development/infrastructure/Project finance will be considered desirable.

iv. Experience :

At least 25 years of experience as on the date of vacancy in different verticals/domains in Scheduled Commercial Banks (SCBs)/Financial Institutions (FIs) or other Public sector organisations in the financial/ banking sector including 3 years of operational experience and in depth exposure to project financing, project appraisal or domestic fund raising.

Of these 25 years, at least 2 years of experience should be at the level of:

- a) Whole Time Director/Director on the Board of SCBs/FIs; or
- b) GM in a Nationalized Bank/ Executive Director in IDBI Bank Ltd.; or
- c) CGM in IFCI Ltd./ SIDBI/ EXIM Bank/ IIFCL/SBI; or
- d) Executive Director or equivalent at RBI.

(The positions as specified above have been held on substantive basis.)

v. Criteria of deputation for Government Officers :

Officers serving as Joint Secretary or above in Government of India or at an equivalent level in the State Government or a regulatory body having 5 years professional/academic experience with 2 mandatory years experience at the level of Joint Secretary in the field of Commercial/ Industrial Finance, International Trade, International Finance or Public Enterprise Management shall be eligible to apply on deputation basis.

vi. Other Requirements :

Proven track record at leadership, management and building high achieving teams.

Excellent communication skills.

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Pr. Secy, GAD

20 FEB 2017

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vii. **Duration of Assignment :**

The assignment shall be for a period of three years and may be extended by upto two years based on performance provided that no person shall hold office of MD & CEO, IFCI Ltd. after he/she attains the age of 60 years. For All India Service officers/ Central Services Group 'A' officers, extant guidelines on deputation tenure shall apply.

viii. **Salary & Allowance**

The post carries pay-scale of Rs. 2,05,400 – 2,24,400/- (Level 16) plus all usual allowances and perquisites as allowed to Whole Time Directors of Public Sector Banks.

2. The applications in respect of eligible officers who are interested and can be spared in the event of selection, may be forwarded, duly verified/counter verified alongwith the following documents:

- i) Application in the prescribed proforma (Annexure).
- ii) Certified copies of up-to date and complete Annual Performance Appraisal Reports (APAR/CR Dossier) of last five years.
- iii) Integrity Certificate.
- iv) Vigilance clearance including certification that no disciplinary proceedings/criminal proceedings are either pending or contemplated against the applicant.
- v) List of minor/major penalty, if any, imposed on the applicant during the last 10 years.
- vi) A brief write up on the significant contributions made by the applicant during his/her present/past assignments and his/her suitability for the post.

3. Applications along with the above documents should be forwarded through proper channel to Shri Soumyajit Ghosh, Under Secretary (IF-I), Department of Financial Services, Ministry of Finance, 3rd Floor, Jeevan Deep Building, Parliament Street, New Delhi – 110001 (email: if1application-dfs@gov.in) latest by 20th March 2017*. The post applied for may be clearly mentioned on the top of envelope and in the subject of email. Applicants may send an advance copy to the above address.

**Note: Ministry of Finance, Department of Financial Services will in no case, be responsible for non-receipt of applications or any delay in receipt thereof. Applications received after the prescribed date will not be entertained under any circumstances and will be summarily rejected.*



(Soumyajit Ghosh)

Under Secretary to the Government of India

Copy to:

1. All Secretaries/ Chief Secretaries of the Central/ State Governments.
2. Cadre Controlling Authorities of All India Services/ Central Services Group 'A'.
3. RBI, Indian Banks Association.
4. CMDs/MDs of State Bank of India/ Public Sector Banks/ Schedule Commercial Banks/ Finance Institutions/ Other Public Sector Financial Organisations.
5. NIC Cell – for uploading on website of Department.



FORMAT OF APPLICATION

Annexure

Post Applied for _____

To
 Soumyajit Ghosh
 Under Secretary (IF-I), Ministry of Finance
 Department of Financial Services
 Jeevan Deep Building (3rd Floor), Parliament Street, New Delhi - 110 001

Affix your Passport
 size photograph
 duly signed across

1.	Name in Full (in Block Letter)								
2.	Father's/Husband's name								
3.	Date of birth (copy of birth/matriculation certificate to be attached)	Day	Month	Year	4.	Age as on 12.12.2016 (Date of vacancy)	Day	Month	Year
4.	a) Academic b) Professional Qualification: (latest first)								
	<u>Qualification</u>	<u>Board/University</u>		<u>Year of Passing</u>	<u>Subject</u>	<u>Percentage</u>			
5.	Details of Experience of the candidates: (latest first)								
5(i)	Whether having experience of minimum 25 years as on the date of vacancy in different verticals/domains in Scheduled Commercial Banks (SCBs)/Financial Institutions (FI)s or other Public sector organisations in the financial/ banking sector including 3 years of operational experience and in depth exposure to project financing, project appraisal or domestic fund raising: Yes/No (If yes, provide details as per below)								
	<u>Post/Organization details</u>			<u>Period</u>	<u>Scale of Pay</u>	<u>Details of Responsibilities</u>			
5(ii)	Details of operational experience:								
6.	Details of Experience of the Govt. officers on deputation								
6(i)	Whether Officer serving as Joint Secretary or above in Government of India or at an equivalent level in the State Government or a regulatory body having 5 years professional/academic experience with 2 years mandatory experience at the level of Joint Secretary in the field of Commercial/ Industrial Finance, International Trade, International Finance or Public Enterprise Management: Yes/No (If yes, provide details as per below)								
	<u>Post/Organization details</u>			<u>Period</u>	<u>Scale of Pay</u>	<u>Details of Responsibilities</u>			
7.	Any other relevant detail in terms of qualification and experience								
8.	Name of present employer/institution :								
9.	Present post held and scale of Pay :								
10.	Date of holding present post :								
11.	Complete correspondence & permanent address :								
12.	E-mail Address :				13.	Contact Number :			

DECLARATION:

I do hereby declare that all statements made in this application are true, complete and correct to the best of my knowledge and belief. I understand that in the event of any particular or information furnished by me, found false/incomplete or ineligible, my candidature will be rejected or cancelled and in the event of any statement information found false even after appointment, my services are liable to be terminated without any notice.

Date:
Place:

(Signature of Candidate)
NAME _____

